## Liquid Capital Statement

for the month of 30-NOV-18

## of Ms. Khanani Securities (Private) Ltd.

Submission Date 14-DEC-2018 17:40:29

Page 1 Of 3

Assets   Topology & Equipment   792.332   79				' ~ ' /	
Property & Equipment   792-352   793-352   11   manipule Assets   2,750-000   2,750-000   11   manipule Assets   11   manipule Assets   2,750-000   2,750-000   11   manipule Assets   11   manipule Assets   11   manipule Assets   12,750-000	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
1.2   Property & Equipment   782,332   732,3			Pak Rupee	Adjustments	value
1.7 Roperty & Equipment 1.2 Interpretable Austral 1.3 Interpretation of Securities 1.3 Interpretation of Securities 1.4 Investment in Cost Securities 1.5 Interpretation of the Securities of Interpretation of Securities 1.5 Interpretation of Securities 1.5 Interpretation of Securities 1.5 Interpretation of Securities of Interpretation of Securities of	1	Assets			
12   Interspitate fixed Securities   2,750,000   2,750,000   2,750,000   1   1   Investment in Code Securities			732,332	732,332	
1.3   Investment in Debt. Securities			2 750 000	· ·	
Il ilisted than:  1.756 of the balance sheet value in the case of terruse upto 1 year.  1.756 of the balance sheet value, in the case of terruse from 1 years.  1.756 of the balance sheet value, in the case of terruse from 1 years.  1.106 of the balance sheet value in the case of terruse from 1 years.  1.107 of the balance sheet value in the case of terruse from 1 years.  1.107 of the balance sheet value in the case of terruse from 1 years.  1.107 of the balance sheet value in the case of terruse from 1 years.  1.107 of the balance sheet value in the case of terruse from 1 years.  1.108 of the balance sheet value in the case of terruse of more than 3 years.  1.109 investment in Equity Securities.  1.109 investment in Equity Securities.  1.100 investment in Equity Securities on the cutoff date as computed by the Securities Eachange for 23,301,484.  1.100 investment in Securities on the Control of the securities between the Securities and the S			2,700,000	2,730,000	
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I. Times of the balance sheet value, in the case of tenue from 1-1 years.		If listed than:			
Euroside Hom.					
Full isted than:					
1.9% of the belance sheet value in the case of tenue prior 1 year					
II.125% of the balance sheet value, in the case of tenue from 1-3 years.					
Investment in Equity Securities   18,806,		ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
If Bisted 15% to VRR of each securities on the cutoff date as computed by the Securities Exchange for espective securities Whichever's higher its units of 10% of carrying value.	1.5	,			
respective securities whichever is higher.  If Jurisdust, 100% of carrying value.  If Jurisdust, 100% of carrying value and the provision of the Jurisdust value v	1.5	Investment in Equity Securities	20.004.404	0.405.000	40.000.004
III. fluuristed. 100% of carrying value.  III. Subscription money spaints investment in POorffer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investment of securities booker. In 17,753,206 had a separate or place of value of investment in any sest including phases of listed securities. In 17,753,206 had a separate or place of value of investment in any sest including phases of listed securities. In 17,753,206 had a separate or investment in subscription of the securities which are Pledged in flavor of Benks against Short ferm financing arrangements. In such cases, the halicut as provided in schedule lift of the Requisitions in respect of investment in sucutines shall be applicable (August 25, 2017).  1.6 Investment in associated companies/underflaking.  1.7 Investment in associated companies/underflaking.  1.8 Investment in subsdialia.  1.9 Investment in subsdialia.  1.9 Investment in subsdialia.  1.9 Investment in subsdialia.  1.1 Investment in subsdialia.  1.1 Investment in subsdialia.  1.1 Investment in subsdialia.  1.2 Investment in subsdialia.  1.3 Investment in subsdialia.  1.4 Investment in subsdialia.  1.5 Investment in subsdialia.  1.6 Investment in subsdialia.  1.7 Investment in subsdialia.  1.8 Investment in subsdialia.  1.9 Investment in subsdialia.  1.9 Investment in subsdialia.  1.1 Investment in subsdialia.  1.1 Investment in subsdialia.  1.2 Investment in subsdialia.  1.3 Investment in subsdialia.  1.4 Investment in subsdialia.  1.5 Investment in subsdialia.  1.6 Investment in subsdialia.  1.7 Investment in subsdialia.  1.8 Investment in subsdialia.  1.9 Investment in subsdialia.  1.9 Investment in subsdialia.  1.0 Investment in subsdialia.  1.1 Investment in subsdialia.  1.1 Investment in subsdialia.  1.2 Investment in subsdialia.  1.3 Investment in subsdialia.  1.4 Investment in subsdialia.  1.5 Investment in subsdialia.  1.6 Investment in subsdialia.  1.7 Investment in subsdialia.  1.8 Investment in subsdialia.  1.9 Investme			23,301,484	3,495,223	19,806,261
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whichever is higher.  ii. If unisted, 100% of net value.  1.8 Statutory or regulatory depositsbasic deposits with the exchanges, clearing house or central depository or any other entity.  1.9 Margin deposits with exchange and clearing house.  1.10 Deposit with suchange and clearing house.  1.11 Other deposits with which ange and clearing house.  1.12 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (NII)  1.13 Dividends receivables.  1.14 Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (NIII)  1.14 Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)  1.15 I. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months  1.16 Receivables other than trade receivables  1.17 Receivables from Clearing house or securities exchange(s)  1.18 Receivables on entitlements against trading of securities in all markets including MtM gains.  1.19 Receivables on entitlements against trading of securities in all markets including MtM gains.  1.10 Receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based haircut.  1.19 I. case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based haircut.  1.10 Loans receivables are against margin financing, the aggregate of (i) the market value of any securities deposited as collateral after applying VAR based haircut.  1.10 Loans receivables are against margin financing, the aggregate of (i) the market value.  1.10 Loans receivables are against margin financing, the aggregate of (i) the market value.  1.11 Receivables are against margin financing, the aggregate of (i) the market value of securities held as collateral particut ii. I tower of net balance sheet value of sec					
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iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  42,196,994 0 42,196,		iii. Net amount after deducting haricut			
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  Cash and Bank balances  i. Bank Balance-proprietory accounts  42,196,994  3,775,752  3,775,  44,551,644  4,551,644  4,551,644  4,551,644  4,551,644  3,775,752  3,775,  41,551,644  4		<b>,</b>	535,745	0	535,745
value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances i. Bank Balance-proprietory accounts  42,196,994  0  42,196,			1 551 G11	2 775 752	3,775,752
haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts 42,196,994 0 42,196,			4,551,644	3,113,152	3,113,152
vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  42,196,994 0 42,196,		haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
1.18 Cash and Bank balances i. Bank Balance-proprietory accounts 42,196,994 0 42,196,					
i. Bank Balance-proprietory accounts 42,196,994 0 42,196,	1 10				
	1.10		42 106 004	^	42 106 00 <i>4</i>
JII. BANK DAIANCE-CUSTOMER ACCOUNTS J. 9.102.602 OI 9.102.		ii. Bank balance-customer accounts	9,102,602		

## Liquid Capital Statement

for the month of 30-NOV-18

of Ms. Khanani Securities (Private) Ltd.

Submission Date 14-DEC-2018 17:40:29

Page 2 Of 3

Payable to exchanges and clearing house   Payable to customes   Payabl	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Tarder Polyvables	1.19	Total Assets	112,093,419	32,610,862	82,482,417
Payable to exchanges and closuring house	2	Liabilities			
Prycible registral trivescept maked products   9,102,692   0 9,102,692	2.1				
iii Projektic Is coatomes* 2 Current Libritities 1. Statutory and repulatory dues 1. Statutory due 1. Statutory dues 1. Statutory dues 1. Statutory dues 1. Statutory due 1. Statutory dues 1. Statutory due 1. Statutory due 1. Statutory dues 1. Statutory dues 1. Statutory dues 1. Statutory due 1. Statutory dues 1. Statutory due 1. Statutory due 1. Statutory due 1. Statutory dues 1. Statutory due 1. Statutory dues 1. Statutory due 1. Statutory d					
Current Liabilities   Lacutars and other peoples   Lacutars and other pe			0.102.602	0	0.102.602
Listatutory and regulatory dues Li Accrus and roll that propelles Li Accrus and roll of the propelles Listature protein of fluored propelles Listature protein of fluored placed beans Listature placed beans Listature protein of fluored placed beans Listature placed beans Lis	2.2		9,102,002	0	9,102,002
ii. Accruses and other payables.  iii. Short-term Boroowing.  iv. Current transform of tong term behalf the state of the s					
iv. Current potition of subconfinated boars v. Current potition of subconfinated boars v. Current potition of subconfinate v. Defend Liabilities vi. Defend Liabilities vi. Defend Liabilities vi. Other liabilities vi. Other liabilities as per accounting principles and included in the financial statements vi. Other liabilities vi. Other liabilities as per accounting principles and included in the financial statements vi. Other liabilities as per accounting principles and included in the financial statements vi. Other liabilities are performed the state of the		ii. Accruals and other payables	1,088,117	0	1,088,117
V. Curent potition of long term liabilities vi. Devolve for the bad debts vi. Devolve for the b					
vi. Defend Liabilities vi. Provision for baid debt. vi. Provision for baid debt. vi. Provision for baid debt. vi. Provision for barazilon vi. Composition for barazilon vi. Composition for barazilon vi. Composition for barazilon vi. Provision for barazilon vi. Provision for barazilon vi. Provision vi. Provision for vi. Provision for vi. V					
viii. Provision for Lasation v. Other labilities as per accounting principles and included in the financial statements  1. Long-form financing a Long-form financing obtained from financial institution: Long term potion of financing obtained from a financial institution included an amount due against financial institution included an amount of the provision of financial institution included an amount of the against financial institution included in the against financial institution included in the against financial institution in a financial in		vi. Deferred Liabilities			
X. Other labilities as per accounting principles and included in the financial statements			4 000 470	2	4 000 470
Non-Current Liabilities   Li			4,362,472	0	4,362,472
Long-Term financing	2.3				
a Long-lem financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount the against finance lease  b. Other long-term financing l. Suff reliebiment benefits legislated the condition of the company of the conditions of the condit					
b. Other long-term financing III. Advance against shares for increase in Capital of Securities boker: 100% halicut may be allowed in respect of advance against shares for increase in Capital in September of advance against shares for increase in capital in several properties of advance against shares for increase in capital					
II. Staff retirement benefits   III. Advance against shares for increase in Capital of Securities broker: 100% halicuit may be allowed in respect of advance against shares if:		a financial institution including amount due against finance lease			
iii. Advance against shares for increase in Capital of Socurities broker: 100% haircut may be allowed in tespect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements estating to the increase in paid up capital have been completed: i. Combe liabilities as per accountained against an advance and all regulatory requirements estating to the increase in paid up capital have been completed. i. Combe liabilities as per accountained against the increase of capital. i. Combe of Subordinated towns which fulfill the conditions are specified by SCCP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Cans which fulfill the conditions specified by SCCP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or feoporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. iii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5. Total Liabilities Relating to:  3.1. Concentration in Margin Financing The amount calculated client-to- client bash by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances.  3.2. Concentration in Securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.3. Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.4. No addition					
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Ihere is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed in the property of the property of the company has a provided and the property of					
b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approveds have been obtained d. Ihere is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. I. 1096 of Subordinated loans which fulfill the conditions specified by SECP and allowed against subordinated to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated to any which fulfill the conditions specified by SECP in this regard, following conditions are specified: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 27 months of reporting period c. Lin case of early repayment of toan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. III subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  1.4,553,191  3.7 Resting Liabilities Relating to:  Concentration in Margin Financing The amount calculated client - to- client basis by which any amount receivable from any of the Innocess exceed tibs of the aggregate of amounts receivable from total financess.  2.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financess.  3.3 Net underwriting Commitments (a) In the case of right issue: if the market value of securities is less than or equal to the subscription price the aggregate of (ii) the price the aggregate of (ii) the price of the securities of the subsidiary commitments and (ii) the value					
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. w. Other liabilities as per accounting principles and included in the financial statements l. 100% of Subordinated Loans L. 100% of Subordinated to swinch furfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haicut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  I. Subordinated loans which do not furfill the conditions specified by SECP  3. Total Liabilities 1. Liabilities 1. Liabilities (Liabilities Relating to: 3. Concentration in Margin Financing The amount aclusited client-to-c ellent basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances.  3. Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities lending and borrowing The amount by which the underwiting commitments and (10) The market value of securities lending and borrowing The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3. Net underwriting Commitments (a) In the case of right issues where the market price of securities is greater than the subscription price, 5% o					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as par accounting principles and included in the financial statements    100% of Subordinated Loans					
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans i. 100% of subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% hisroru will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be excurring to excurring its statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Llabilities  3.1 Concentration in Margin Financing The amount activated client-loc-tient basis by which any amount receivable from any of the financese exceed 10% of the aggregate of: (1) Amount deposited client-loc-tient basis by which any amount receivable from any of the financese secreed 10% of the aggregate of: (1) Amount deposited by the borrower with NCCPL. (1) Cash margins paid and (1) the market value of securities lending and borrowing line amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL. (1) Cash margins paid and (1) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (2) In the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) The wall by which the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which					
v. Other liabilities as per accounting principles and included in the financial statements		relating to the increase in paid up capital have been completed.			
2.4 Subordinated Loans 1.10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing line amount calculated client-to- client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total financeses.  3.2 Concentration in securities lending and borrowing line amount by which the aggregate of amounts receivable from total financeses.  3.3 Concentration in securities lending and borrowing line amount by which the aggregate of: () A mount deposited by the borrower with NCCPL () Cash margins paid and (ii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: () the solid of Haircut multiplied by the underwriting commitments and (i) the value by which the underwriting commitments exceeds the market price of the securities in the case of right issues: 12.5% of the net underwriting commitments exceeds the market price of securities is greater than the subscription price.  3.4 Negative equity of subscridiary line amount by which the total assets of the s					
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3.6 Amount Payable under REPO					
3.1 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

## Liquid Capital Statement

for the month of 30-NOV-18

of Ms. Khanani Securities (Private) Ltd.

Submission Date 14-DEC-2018 17:40:29

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	1,325,656	1,325,656	1,325,656
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	1,325,656	1,325,656	1 1
3.12	Liquid Capital	96,214,572	31,285,206	66,603,570