

Khanani Securities (Private) Limited

Statement of Net Capital Balance

As at June 30, 2016

The Chief Executive
Khanani Securities (Private) Limited
638, Stock Exchange Building
Stock Exchange Road
Karachi

September 6, 2016
NJMI/470/2016

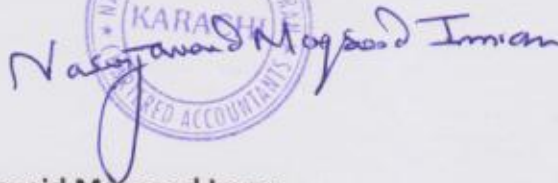
Dear Sir

Re: NET CAPITAL BALANCE

This is to certify that the Net Capital Balance of **Khanani Securities (Private) Limited**, Corporate TRE Certificate Holder of Pakistan Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounted to Rs. 16.96 Million (Rupees Sixteen Point Nine Six Million) as at June 30, 2016.

We further confirm that the above net capital balance of **Khanani Securities (Private) Limited**, is arrived at on the basis of figures duly verified.

Yours truly,



Nasir Javid Maqsood Imran
Chartered Accountants

Khanani Securities (Private) Limited
Statement of Net Capital Balance
As at June 30, 2016

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1 <u>Cash and Bank Balances</u>		
Cash in hand	66,150	
Bank balance pertaining to brokerage house	14,327,577	
Bank balance pertaining to clients	2,674,105	
Cash deposited as margin	<u>4,000,000</u>	21,067,832
2 <u>Trade Receivable</u>		
From clients	3,896,371	
Less: Overdue for more than 14 days	<u>7,993</u>	
	3,888,378	
From NCCPL	<u>213,910</u>	4,102,288
3 <u>Investment in Listed Securities in the Name of Broker</u>		
Market value	-	
Less: 15% discount	<u>-</u>	
4 <u>Securities Purchase For Clients</u>	<u>7,993</u>	7,993
		<u>25,178,113</u>
<u>CURRENT LIABILITIES</u>		
5 <u>Trade Payable</u>		
Book value	6,124,293	
Less: Overdue for more than 30 days	<u>3,108,219</u>	3,016,074
6 <u>Other Liabilities</u>		
Trade payable over due for more than 30 days	3,108,219	
Other liabilities	<u>2,085,278</u>	5,193,496
		<u>8,209,571</u>
Net Capital		<u>16,968,542</u>

Net Capital



CHIEF EXECUTIVE OFFICER



Khanani Securities (Private) Limited
Notes to the Statement of Net Capital Balance

STATEMENT OF COMPLIANCE

The statement of net capital balance of the Company ("the Statement") of **Khanani Securities (Private) Limited** ("the Company") has been prepared in accordance with the Rule 2(d) 01 and Third Schedule to the Securities and Exchange Rules, 1971 and in accordance with the clarifications / guidelines issued by Securities and Exchange Commission of Pakistan (SECP).

1 BANK BALANCES AND CASH DEPOSITS

(Rupees)

These are stated at book value.

Cash in hand

66,150

Bank balance pertaining to:

Brokerage house

MCB Bank Limited

13,390,923

Bank Al-Habib Limited

135,770

Habib Metropolitan Bank Limited

235,040

Bank Al-Falah Limited

71,443

NIB Bank Limited

95,050

Habib Bank Limited

96,581

JS Bank Limited

70,238

Summit Bank Limited

77,911

National Bank of Pakistan

154,622

14,327,577

Clients

MCB Bank Limited

2,674,105

Deposits against exposure

Ready market

1,700,000

Future market

2,300,000

MTS exposure margin

-

4,000,000

Total Cash and Bank Balances

21,067,832

2 TRADE RECEIVABLES

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days

3 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These includes tradeable listed securities at market value less discount at 15%



Khanani Securities (Private) Limited
Notes to the Statement of Net Capital Balance

4 SECURITIES PURCHASED FOR CLIENTS

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments

5 TRADE PAYABLES

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities

6 OTHER LIABILITIES

These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

The break up as per trial balance is as follows:

SST payable	84,005
Electricity bills payable	7,944
Telephone bills payables	5,870
CDC charges payable	17,913
NCCPL charges payable	19,788
Other liabilities	2,513
Workers' welfare fund payable	108,353
Withholding tax	2,970
Provision for tax	831,642
Provision for tax, WWF & CGT (estimated)	1,000,000
CGT tariff	4,280
	2,085,278
Total	2,085,278




CHIEF EXECUTIVE OFFICER

